Financial Summary

2023 ANNUAL REPORT

Statement of Position Year Ending December 31, 2023

Assets

Cash or Equivalents	\$73,500
Other Current Assets	274,000
	347,500
Investments at Market	
Cash or Equivalents	5,396,400
Fixed Income	5,051,700
Equities	47,323,900
Exchange Traded Funds	11,988,700
Mutual Funds	68,521,100
Alternative Investments	44,351,600
Private Equities	330,500
Real Estate	2,185,500
Equipment and Furnishings	486,100
Other	110,100
Total Assets	\$186,093,100
	and the second

Liabilities and Net Assets

Total Liabilities and Net Assets

Liabilities	
Current Liabilities	\$1,012,800
Long Term Liabilities	110,100
	1,122,900
Net Assets	
Unrestricted Net Assets	182,781,500
Donor Restricted Net Assets	2,188,700

\$186,093,100

Statement of Activities Year Ending December 31, 2023

Income

Dividends, Interest,	and a start of the
and Other Income	4,975,000
Total income	\$4,975,000

Expenses

Program	
Grants Awarded	\$6,443,100
Direct Charitable Activities	973,600
Program Support	1,193,800
Investment	
Investment Management Fees	1,069,600
Investment Consultant Fees	105,800
Bank Custodial Fees	32,700
Excise Tax	175,000
Other	
Management and General	499,600
Communications	16,100
Events	83,100
Insurance Premiums	37,200
Consulting	. 97,300
Professional Services	57,100
Miscellaneous Expenses	11,300
Depreciation	182,700
Total Expenses	\$10,978,000
Expenses in Excess of Income	6,003,000
Realized Gains on Investments	7,702,800
Unrealized Gains on Investments	12,266,500
Change in Net Assets	\$13,966,300



Financial Notes: The Foundation is incorporated in Ohio as a private foundation defined under the 1969 Tax Reform Act and is subject to Federal Excise Tax on net investment income, including realized gains. Under provisions of the act as amended in 1981, the Foundation is required to make distributions generally equal to 5% of the Foundation's net investment assets. These statements are presented predominantly on the accrual basis, in accordance with generally accepted accounting principles. The figures have been rounded to the nearest hundred. These statements are based on the information available at the time of publication and subject to change. 2023 audited financial statements will be uploaded when complete.